



# Hod Carriers Benefits Administration

## Hod Carriers Local 166 Pension Plan

220 Campus Lane, Fairfield, CA 94534-1498 | Telephone: 707-864-2800 or 800-244-4530

## Important Plan Benefit Change

May 11, 2018

To: All Hod Carriers Pension Plan Participants

Re: June 1, 2018 Merger of the Hod Carriers Local 166 Pension Plan into the Laborers Pension Plan

Dear Participant,

Please be advised that, effective June 1, 2018, the Hod Carriers Local 166 (East Bay) Pension Plan will merge into the Laborers Pension Plan.

### WHY IS THE HOD CARRIERS PENSION PLAN MERGING INTO THE LABORERS PENSION PLAN?

With a declining industry outlook for Hod Carriers reflected in work hours over the years, current fringe benefits package and relative cost to administer the Hod Carriers Pension Plan alone compared to those of the Laborers, the Hod Carriers Board of Trustees found that this plan merger would guarantee the safety and security of your future/current Pension Plan benefits.

### HOW DOES THE JUNE 1, 2018 PENSION PLAN MERGER AFFECT ME?

Any Hod Carriers Local 166 (East Bay) Pension Plan benefits accrued before June 1, 2018 will not be affected by this merger.

#### ➤ **CURRENT RETIREE PENSION BENEFIT PAYMENTS**

If you are currently receiving monthly Pension benefit payments, your Pension benefit amounts will remain unchanged. If you currently receive a paper check, you will notice the check issued at the end of May 2018 will be distributed on Laborers check stock. If you have not signed up for direct deposit and would like to receive your payments electronically, contact the Pension Department at the Trust Fund Office.

#### ➤ **PAYMENT AND ELIGIBILITY**

All payment and eligibility for benefits earned after the June 1, 2018 merger will be under the Laborers Pension Plan rules.

#### ➤ **PENSION PLAN STATEMENT OF ACCOUNT**

You will receive annual statements to reflect the state of your Pension Plan account on or about December of each year.

#### ➤ **EMPLOYEE PORTAL**

You currently have the ability to view your Health and Welfare, Vacation Plan and Annuity Plan information on your own Employee Portal.

Visit <https://member.norcalaborers.org/norcal> to register your account and/or view your Plan benefits at any time.

Through the Employee Portal, you will be able to access:

- Current address on file;
- Health and Welfare Plan eligibility;
- Vacation Plan contributions received by LFAO/Fairfield;
- Date, time and amount of Pension, Vacation and Annuity Plan benefit payments issued by LFAO/Fairfield; and
- Annuity Plan account balance.

### **HOD CARRIERS BENEFITS MEETING**

A meeting will be held for all Hod Carriers Plan participants to address any questions or concerns about the recent and upcoming Plan mergers:

**WHEN: Saturday, May 19, 2018  
9:00 AM – 11:30 AM**

**WHERE: Local Union #304 Alameda County  
29475 Mission Boulevard  
Hayward, CA 94544  
(510) 581-9600**

### **SUMMARY OF BENEFITS FOR ACTIVE (NON-RETIRED) MEMBERS**

Enclosed is a summary of Plan benefits for *non-retired* members:

- Pension Plan, effective June 1, 2018
- Annuity Plan, effective February 1, 2017
- Vacation-Holiday Plan, effective February 1, 2017
- Health and Welfare Active Plan, effective October 1, 2016

### **SUMMARY PLAN DESCRIPTION**

A Laborers Pension Plan Summary Plan Description (SPD) is also enclosed. If you would like to view or print a copy of the Laborers Pension Plan SPD or Rules & Regulations, you can access a copy at [www.norcalaborers.org](http://www.norcalaborers.org) under the **Forms & Publications** tab.

Should you have any questions regarding your Plan benefits, please contact the Pension Department Monday through Friday, from 8:00 AM to 5:00 PM.

Sincerely,

*Board of Trustees*