AMENDMENT NO. 5
TO THE
LABORERS PENSION TRUST FUND
FOR NORTHERN CALIFORNIA
PENSION PLAN
AMENDED AND Restated AS OF JUNE 1, 2014

The undersigned Chairman and Co-Chairman of the Board of Trustees of the Laborers Pension Trust Fund for Northern California hereby certify that at a meeting of the Board of Trustees held on March 5, 2019, the following Amendment to the Pension Trust Fund was adopted pursuant to authority given to the Board by Section 1 of Article IV of the Amended and Restated Trust Agreement Establishing the Laborers Pension Trust Fund for Northern California dated September 2008.

The following changes are made to the Plan:

1. Effective August 1, 2019, Section 3.03 is amended to read as follows:

Section 3.03. Amount of Regular Pension

a. A Regular Pension effective on or after August 1, 2019, will be a monthly amount determined as follows:

(1) If there has been no Separation from Covered Employment, the monthly amount of the Regular Pension is the sum of:

   (a) $95.00 for each Benefit Unit (or a proportionate amount for each fraction of a Benefit Unit) earned as a result of employment before August 1, 1986; and

   (b) 3.30% of Contributions made for Hours Worked in Covered Employment after July 31, 1986 and before August 1, 2003, excluding any Contributions made in a Plan Credit Year during which the Participant failed to earn .50 Benefit Unit; and

   (c) 2.30% of Contributions made for Hours Worked in Covered Employment after July 31, 2003 and before July 1, 2005, excluding any Contributions made in a Plan Credit Year during which the Participant failed to earn .50 Benefit Unit; and

   (d) 2.30% of the first $2.16 per hour in Contributions made for Hours Worked in Covered Employment after June 30, 2005 and before August 1, 2019, excluding any Contributions made in a Plan Credit Year during which the Participant failed to earn .50 Benefit Unit; and

   (e) 3.30% of the first $2.16 per hour in Contributions made for Hours Worked in Covered Employment after July 31, 2019, excluding any Contributions made in a Plan Credit Year during which the Participant failed to earn .50 Benefit Unit.
If a Participant earns a Year of Credited Future Service in a Plan Credit Year after July 31, 1986, but works less than 500 hours in Covered Employment during that year, his Regular Pension will be increased in accordance with Subsection (b) or (c) based on 3.30% or 2.30% (whichever is applicable) of Contributions made for Hours Worked in Covered Employment by the Participant during that year.

2. Effective August 1, 2019, Appendix A to the Pension Plan for the Laborers Pension Trust Fund for Northern California Non-Recurring Retiree Benefit Supplement is amended with the addition of the following new item 12.

12. All Pensioners and Beneficiaries who were on the rolls as of July 31, 2019, were at least age 70 as of July 31, 2019 and whose pensions are in pay status (not deceased or suspended) as of October 31, 2019 will receive a non-recurring supplement equal to $500.00 in December 2019. No more than one such payment of $500 will be issued to any Pensioner or Beneficiary.

Executed this 10th day of September, 2019.

/s/ Bill Koponen, Chairman

/s/ Oscar De La Torre, Co-Chairman