Important Announcement

Date: December 3, 2021

To: Active and Retired Participants

From: Board of Trustees

Laborers Pension Trust Fund for Northern California

Re: Pension Plan Benefit Improvements –

Supplemental Pensioner Check for Eligible Retirees

The Board of Trustees is pleased to inform you of the following improvements made to the Pension Plan.

SUPPLEMENTAL CHECK FOR ELIGIBLE PENSIONERS

Pensioners will receive a one-time supplemental payment of \$500 in December 2021 if:

- The Pensioner is in pay status (not deceased or suspended) as of December 1, 2021; and
- The Pensioner was a member in good standing with a local Union affiliated with the Laborers International Union of North America throughout the 13-month period from October 1, 2020, through October 31, 2021. A Pensioner will be deemed to be a member in good standing if membership dues were timely paid to the Local Union throughout this 13-month period.

If a Pensioner in pay status as of December 1, 2021, meets the criteria above, has 25 or more Benefit Units in Northern California, and is currently receiving a monthly benefit under \$2,000, they will receive an additional \$500, for a total of \$1,000 in December 2021.

No supplemental payment shall be paid to any Beneficiaries or Dependents, and no Participant will receive more than one supplemental payment, under this amendment.

In accordance with ERISA reporting requirements, this document serves as your Summary of Material Modifications to the Plan. Please keep it with your Summary Plan Description.