Important Announcement

DATE: December 31, 2020

TO: All Pension Plan Participants

FROM: Board of Trustees

Laborers Pension Trust Fund for Northern California

SUBJECT: Retiree Return to Work and Suspension of Pension Benefits

The Board of Trustees is pleased to inform you of the following changes made to the Pension Plan.

If you are a Pensioner, you may perform certain types of work under certain conditions without having your monthly pension benefit suspended. The following employment may be permitted with the Board of Trustees' approval after you retire:

• Pensioner performing instruction at any of the training centers operated by the Laborers Training and Retraining Trust Fund for Northern California on a salary or hourly basis.

If you plan to accept employment performing instruction at a training center operated by the Laborers Training and Retraining Trust Fund for Northern California, you must request prior approval from the Pension Board of Trustees before you accept employment. Please contact the Trust Fund Office to request the necessary form.

Sincerely,

Board of Trustees Laborers Pension Trust Fund for Northern California

In accordance with ERISA reporting requirements, this document serves as your Summary of Material Modifications to the Plan. Please keep it with your Summary Plan Description.

Keep this Important Announcement with your Pension Plan Booklet