



Laborers Funds Administrative Office of Northern California, Inc.

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DATE: August 1, 2020
TO: Active and Retired Participants
FROM: Board of Trustees
Laborers Pension Trust Fund for Northern California
SUBJECT: **Pension Plan Benefit Improvements –**
Supplemental Pensioner Check to Eligible Retirees

The Board of Trustees is pleased to inform you of the following improvements made to the Pension Plan.

SUPPLEMENTAL CHECK FOR ELIGIBLE PENSIONERS

Pensioners will receive a **one-time supplemental payment** of \$500 in mid-December 2020 if:

- The Pensioner is in pay status (not deceased or suspended) as of December 1, 2020; and
- The Pensioner is a member in good standing with a Local Union affiliated with the Laborers International Union of North America throughout the 13-month period from October 1, 2019 through October 31, 2020. A Pensioner will be deemed to be a member in good standing if membership dues were timely paid to the Local Union throughout this 13-month period.

No supplemental payment shall be paid to any Beneficiaries or Dependents, and no Participant will receive more than one supplemental payment, under this amendment.

This one-time, non-recurring benefit is issued at the discretion of the Board of Trustees and does not guarantee further issuance in subsequent calendar years.

In accordance with ERISA reporting requirements, this document serves as your Summary of Material Modifications to the Plan. Please keep it with your Summary Plan Description.