



Important Announcement

DATE: June 14, 2023

TO: Retired Participants

FROM: Board of Trustees
Laborers Pension Trust Fund for Northern California

SUBJECT: **Pension Plan Benefit Improvements –**
Supplemental Pensioner Check to Eligible Retirees

The Board of Trustees is pleased to inform you of the following improvements made to the Pension Plan.

SUPPLEMENTAL CHECK FOR ELIGIBLE PENSIONERS

Pensioners will receive a one-time supplemental payment of \$500 in December 2023 if:

- The Pensioner is in pay status (not deceased or suspended) as of November 1, 2023; and
- The Pensioner was a member in good standing with a Northern California Local Union affiliated with the Laborers International Union of North America continuously from October 1, 2022, through October 31, 2023.

No supplemental payment shall be paid to any Beneficiaries or Dependents, and no Participant will receive more than one supplemental payment, under this amendment.

In accordance with ERISA reporting requirements, this document serves as your Summary of Material Modifications to the Plan. Please keep it with your Summary Plan Description.