



Hod Carriers Local 166 Benefits Administration

West Bay Pension Plan | East Bay Pension Plan

220 Campus Lane, Fairfield, CA 94534-1498 • Telephone: 707-864-2800 or 800-244-4530

Report of Summary Plan Information

Plan Year Beginning January 1, 2016

for the

Hod Carriers Local 166 West Bay Pension Plan

(EIN: 94-6208548, PN: 002)

May 9, 2017

Introduction

This notice includes important summary plan information about the Hod Carriers Local 166 West Bay Pension Plan (the “Plan”) as required by ERISA section 104(d). This notice is for the short plan year beginning January 1, 2016 and ending June 30, 2016 (“Plan Year”).

Contribution Schedules and Benefit Formulas

CONTRIBUTION SCHEDULE

Contributions for the Plan are made monthly pursuant to the terms of the current Collective Bargaining Agreements.

BENEFIT FORMULA

\$75 for each year of credited service starting January 1, 2011. Prior year benefit multipliers were: 2002 – 2010: \$100, 1997 – 2001: \$75, 1981 – 1996: \$100, 1980 and prior: \$65.

Contributions to the Plan

102 employers were obligated to contribute to the Plan during the Plan Year.

Employers Who Contributed More Than 5% of the Total Contributions

The following is a list of employers that contributed more than 5% of the total contributions to the Plan during the Plan Year:

- Bratton Masonry
- Clayton Coating

Number of Participants on Whose Behalf No Contributions Were Made

For this Plan Year and each of the two preceding plan years, there were no participants under the Plan on whose behalf no employer contributions were made.

Funding Status

The Plan was in critical status during the Plan Year.

Employers Who Withdrew From the Plan

No employers withdrew during the preceding Plan Year (January 1, 2015 – December 31, 2015) and no withdrawal liability was assessed.

Plan Mergers

No assets and/or liabilities from another plan have been transferred to or merged with this plan during the Plan Year.

Amortization Extension

The Plan's amortization bases are operating under an extension of time under 431(d) of the Internal Revenue Code. An extension was granted automatic approval under section 431(d)(1) of the Code. The amortization period was extended by five (5) years. The difference between the minimum required contribution for the Plan Year and the minimum that would have been required without extending the amortization bases is \$205,083.

Shortfall Funding Method

Multiemployer plans may elect to compute the charges to their funding standard account on the basis of estimated units of service or production. This is known as the "shortfall funding method." This method is intended to permit employers who negotiate their annual plan contributions in terms of a specified amount per hour of service or some other unit of production to make contributions for funding purposes on these agreed-upon bases. The Plan did not use the shortfall funding method during the Plan Year.

Right to Request a Copy of Plan Documents

Any contributing employer or participating union under the Plan may request from the Plan, in writing, a copy of the Plan's Form 5500 filing, summary plan description, and/or summary of any material modification of the Plan. Only one request per 12 month period is allowed. The Administrator may charge a reasonable amount to cover the cost of providing the documents requested. To request any of the listed documents please contact Laborers Funds Administrative Office of Northern California, Inc., 220 Campus Lane, Fairfield, CA 94534, 707-864-2800.