

**CERTIFICATE OF CHAIRMAN AND CO-CHAIRMAN
CONCERNING AMENDMENT NO. 1
TO THE
LABORERS PENSION TRUST FUND
FOR NORTHERN CALIFORNIA
AMENDED AND RESTATED AS OF JUNE 1, 2014**

The undersigned Chairman and Co-Chairman of the Board of Trustees of the Laborers Pension Trust Fund for Northern California hereby certify that at a meeting of the Board of Trustees held on June 3, 2015, the following Amendment to the Pension Trust Fund was adopted pursuant to authority given to the Board by Section 12 of Article IV of the Trust Fund date August 2, 1963 establishing the Fund as amended.

The following changes are made to the Plan:

1. Effective June 1, 2015, Section 3.09.a. of the Plan is revised to read as follows:

Section 3.09. Disability Pension Payments

- a. Payment of the Disability Pension will not begin until 6 full calendar months of total disability have passed, or until the requirement for advance application has been met, whichever is later. Payment of the Disability Pension will continue as long as the disabled Pensioner remains totally disabled, as defined by the Plan. Once a disabled Participant becomes age 65, his benefits will continue, regardless of whether he remains totally disabled, as long as he remains retired as defined in Section 9.11.

Exception: In the case of a Participant who has been diagnosed with a terminal medical condition and who is in a hospice program, payment of the Disability Pension will begin the first of the month following his date of total disability.

2. Effective August 1, 2015, Section 3.14 is revised to read as follows:

Section 3.14. Service Pension – Eligibility

- a. An Employee who became a Participant prior to August 1, 2013 and who has retired is entitled to receive a Service Pension if he meets the following requirements:
 - (1) he has not yet become age 65; **and**
 - (2) he has at least 25 Benefit Units (without a Permanent Break in Service). No more than one Benefit Unit per Plan Credit Year will be counted for this purpose; **and**
 - (3) he has worked at least 500 hours in Covered Employment since August 1962.
- b. An Employee who becomes a Participant on or after August 1, 2013 and who has retired is entitled to receive a Service Pension if he meets the following requirements:
 - (1) he has become age 55, but not yet become age 65; **and**

- (2) he has at least 25 Benefit Units (without a Permanent Break in Service). No more than one Benefit Unit per Plan Credit Year will be counted for this purpose; **and**
 - (3) he has worked at least 500 hours in Covered Employment since August 1962.
- c. An Employee who becomes a Participant on or after August 1, 2015 and who has retired is entitled to receive a Service Pension if he meets the following requirements:
- (1) he has become age 60, but not yet become age 65; **and**
 - (2) he has at least 25 Benefit Units (without a Permanent Break in Service). No more than one Benefit Unit per Plan Credit Year will be counted for this purpose; **and**
 - (3) he has worked at least 500 hours in Covered Employment since August 1962.
- d. For purposes of determining whether subsection a., b or c. applies to a Participant, an Employee's Participant status prior to August 1, 2013 or August 1, 2015 that is otherwise terminated under Section 2.03 shall not be disregarded unless the Participation is also cancelled due to a Permanent Break in Service.

Executed this 3rd day of June, 2015

/s/ _____
Oscar De La Torre, Chairman

/s/ _____
Byron C. Loney, Co-Chairman 5375570v2/00587.001