

**CERTIFICATE OF CHAIRMAN AND CO-CHAIRMAN
CONCERNING AMENDMENT NO. 1
TO THE
LABORERS ANNUITY PLAN FOR NORTHERN CALIFORNIA
AMENDED AND RESTATED AS OF JUNE 1, 2014**

The undersigned Chairman and Co-Chairman of the Board of Trustees of the Laborers Pension Trust Fund for Northern California hereby certify that at a regularly scheduled meeting of the Board of Trustees held on September 19, 2017, the following Amendment to the Annuity Plan of the Pension Trust Fund was adopted pursuant to the authority given to the Board by Section 12 of Article IV of the Trust Agreement dated August 2, 1963 establishing the Fund as amended.

Effective September 1, 2017, the following changes are made to the Plan:

1. The following new Section 3.02.a.(6) is added to the Plan:

(6) Notwithstanding any other provision of Section 3.02.a., if as of the last day of a Plan Year, there have been no Contributions on the Participant's behalf during that Plan Year and the immediately preceding Plan Year, and the Participant's Individual Account balance is less than \$1,000, the Plan shall pay the Participant's entire Individual Account balance in a single lump sum. Such distribution shall not require the consent of the Participant.

2. Section 4.01 is revised to read as follows:

SECTION 4.01. Benefit Payments Generally.

As a condition to payment of any benefits, an application for those benefits must be made in writing in a form and manner prescribed by the Board. No benefits will be paid prior to the establishment and crediting of Individual Accounts or prior to the receipt of written confirmation from the Internal Revenue Service that the Plan is an exempt trust and that the Plan is a qualified plan under the provisions of the Code, whichever is later.

An Employee, who upon application is eligible to receive benefits under this Plan, is entitled to receive those benefits at retirement. Benefit payments will begin on the Annuity Starting Date.

An Employee may elect, in writing, to defer payment of his benefits, provided no election may postpone the commencement of benefits to a date later than the Required Beginning Date.

If an Employee's Beneficiary is not his surviving Spouse, the payment of any benefits under the Plan that become payable on account of the Employee's death will begin no later than one year from the date of his death or, if later, as soon as practicable after the Board learns of the Employee's death, and will be distributed in accordance with Section 3.03. If the Beneficiary is the Employee's surviving Spouse, payment of any Plan benefits will commence no later than the date of the Employee's Required Beginning Date. In no event will the determination of this benefit result in one that is more than an incidental death benefit.

Exception: The provisions of this Section 4.01 shall not apply to distributions made in accordance with Section 3.02.a.(6) of the Plan

Executed this 19th day of September 2017.

/s/ Oscar De La Torre, Chairman

/s/ Bill Koponen, Co-Chairman