



Important Announcement

Please provide a copy of this announcement to your Spouse and eligible children enrolled in the plan.

DATE: September 27, 2024

TO: All Retired Plan Participants, including eligible Dependents and COBRA Beneficiaries, enrolled in the Direct Payment Plan

FROM: Board of Trustees

SUBJECT **Health & Welfare Plan Benefit Improvements –**
Increase in Annual Dollar Maximum on Prescription Drugs

This notice is intended to advise you of certain material modifications that have been made to the Laborers Health and Welfare Trust Fund for Northern California. **This information is VERY IMPORTANT to you and your dependents.** Please take the time to read it carefully.

Increase to the Annual Dollar Maximum on Prescription Drugs Effective October 1, 2024

The Board of Trustees is pleased to announce that effective for prescriptions purchased on or after October 1, 2024, the annual dollar maximum (for drugs purchased at a Contracting or Non-Contracting Pharmacy, Mail Service or Specialty Pharmacy, in any given calendar year) has increased from \$35,000 per individual per calendar year to \$50,000 per individual per calendar year. All other copays and maximums will remain the same.

If you should have questions about this Important Announcement contact the Trust Fund Office, Monday through Friday, 8:00 AM to 5:00 PM.

Sincerely,

Board of Trustees
Laborers Health and Welfare Trust Fund
For Northern California

Receipt of this notice does not constitute a determination of your eligibility. If you wish to verify eligibility, or if you have any questions regarding the Plan Changes, contact the Trust Fund Office.

In accordance with ERISA reporting requirements, this document serves as your Summary of Material Modifications to the Plan.

Keep this Important Announcement with your Health and Welfare Plan Booklets

- *March 2016 Retired Plan Rules and Regulations*
- *June 2016 Retired Plan Summary Plan Description*