Report of Summary Plan Information

2018 Plan Year

June 1, 2018 through May 31, 2019

In accordance with ERISA §104(d), the Trustees of the Laborers Pension Trust Fund for Northern California are providing the following Report of Summary Plan Information to Unions that represent Plan Participants and Employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Report pertains to the 2018 Plan Year.

1. Contribution Schedule and Benefit Formula Information.

   ➢ Contribution Schedule:

   Employer contribution rates differ from employer to employer and are the subject of negotiated Collective Bargaining Agreements.

   ➢ Benefit Formula: The monthly accrued benefit at Normal Retirement Age is based on:

   o A dollar amount for each Benefit Unit earned prior to August 1, 1986. Participants who work less than the required number of hours in Covered Employment in a twelve-month Plan Credit Year to earn a full Benefit Unit may accrue a fractional Benefit Unit (500-hour minimum); plus

   o A percentage of contributions required to be made for work in Covered Employment on or after August 1, 1986 (500-hour minimum in a 12-month Plan Credit Year). Beginning July 1, 2005, generally, a portion of each hourly contribution is earmarked solely for funding purposes and is not included in the calculation of any benefit accrual.

2. Number of Contributing Employers.

   For the Plan Year ending May 31, 2019, 1,367 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%.

   During the 2018 Plan Year, no employer contributed more than 5% of total contributions to the Plan.

4. Participants for Whom No Contributions Were Made.

   The chart below sets out, for the 2018, 2017 and 2016 Plan Years, the number of Participants with respect to whom no employer contributions were made by an employer as the Participant’s employer:

<table>
<thead>
<tr>
<th>Participants</th>
<th>2018 Plan Year*</th>
<th>2017 Plan Year</th>
<th>2016 Plan Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participants</td>
<td>18,174</td>
<td>17,577</td>
<td>17,173</td>
</tr>
</tbody>
</table>

* Unaudited Number
5. **Plan Funding Status.**

The Plan was in neither critical nor endangered status (it was in the “green zone”) during the Plan Year.

6. **Number of Employers That Withdrew in Preceding Plan Year.**

During the 2017 Plan Year, no employers withdrew from the Plan.

As reported on the 2018 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was $0.

7. **Transaction Information.**

The Hod Carriers Local No. 166 Pension Trust Fund (Hod Carriers Plan) merged into this plan, effective May 31, 2018. The merger satisfied the definition of a *de minimis* transaction under PBGC Regulation §4231.7(b).

The actuarial value of this Plan’s assets as of June 1, 2017 was $2,522,234,812 and the Plan had a unit credit actuarial accrued liability as of that date of $3,026,774,728, as reflected in the Actuarial Valuation as of June 1, 2017.

The actuarial value of the Hod Carriers Plan’s assets as of July 1, 2017 was $47,689,566 and that Plan had a unit credit actuarial accrued liability as of that date of $56,994,956, as reflected in the Actuarial Certification as of that date.

8. **Amortization Extension or Shortfall Funding Method Information.**

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2018 Plan Year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2018 Plan Year.

9. **Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The Administrator may charge a reasonable amount to cover the cost of providing the documents requested.

- The Plan’s 2018 Form 5500
  - The Plan’s Form 5500 is also available on the Department of Labor’s website at www.dol.gov/ebsa. Right-hand column under “Document Request/FOIA.” The Plan’s EIN is 946277608.

- The Plan’s Summary Plan Description*

- Any Summaries of Material Modification to the Plan (SMM)*

*These documents are also available on the Trust Funds’ website at www.lfao.org.