Report of Summary Plan Information

2017 Plan Year
June 1, 2017 through May 31, 2018

In accordance with ERISA §104(d), the Trustees of the Laborers Pension Trust Fund for Northern California are providing the following Report of Summary Plan Information to Unions that represent Plan Participants and Employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Report pertains to the 2017 Plan Year.

1. Contribution Schedule and Benefit Formula Information.

   - **Contribution Schedule:**
     Employer contribution rates differ from employer to employer and are the subject of negotiated Collective Bargaining Agreements.

   - **Benefit Formula:** The monthly accrued benefit at Normal Retirement Age is based on:
     - A dollar amount for each Benefit Unit earned prior to August 1, 1986. Participants who work less than the required number of hours in Covered Employment in a twelve-month Plan Credit Year to earn a full Benefit Unit may accrue a fractional Benefit Unit (500-hour minimum); **plus**
     - A percentage of contributions required to be made for work in Covered Employment on or after August 1, 1986 (500-hour minimum in a 12-month Plan Credit Year). Beginning July 1, 2005, generally, a portion of each hourly contribution is earmarked solely for funding purposes and is not included in the calculation of any benefit accrual.

2. Number of Contributing Employers.

   For the Plan Year ending May 31, 2018, 1,438 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%.

   During the 2017 Plan Year, no employer contributed more than 5% of total contributions to the Plan.

4. Participants for Whom No Contributions Were Made.

   The chart below sets out, for the 2017, 2016 and 2015 Plan Years, the number of Participants with respect to whom no employer contributions were made by an employer as the Participant’s employer:

<table>
<thead>
<tr>
<th>Participants</th>
<th>2017 Plan Year</th>
<th>2016 Plan Year</th>
<th>2015 Plan Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participants</td>
<td>17,577</td>
<td>17,173</td>
<td>17,282</td>
</tr>
</tbody>
</table>

In accordance with ERISA §104(d), the Trustees of the Laborers Pension Trust Fund for Northern California are providing the following Report of Summary Plan Information to Unions that represent Plan Participants and Employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Report pertains to the 2017 Plan Year.

1. Contribution Schedule and Benefit Formula Information.

   - **Contribution Schedule:**
     Employer contribution rates differ from employer to employer and are the subject of negotiated Collective Bargaining Agreements.

   - **Benefit Formula:** The monthly accrued benefit at Normal Retirement Age is based on:
     - A dollar amount for each Benefit Unit earned prior to August 1, 1986. Participants who work less than the required number of hours in Covered Employment in a twelve-month Plan Credit Year to earn a full Benefit Unit may accrue a fractional Benefit Unit (500-hour minimum); **plus**
     - A percentage of contributions required to be made for work in Covered Employment on or after August 1, 1986 (500-hour minimum in a 12-month Plan Credit Year). Beginning July 1, 2005, generally, a portion of each hourly contribution is earmarked solely for funding purposes and is not included in the calculation of any benefit accrual.

2. Number of Contributing Employers.

   For the Plan Year ending May 31, 2018, 1,438 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%.

   During the 2017 Plan Year, no employer contributed more than 5% of total contributions to the Plan.

4. Participants for Whom No Contributions Were Made.

   The chart below sets out, for the 2017, 2016 and 2015 Plan Years, the number of Participants with respect to whom no employer contributions were made by an employer as the Participant’s employer:

<table>
<thead>
<tr>
<th>Participants</th>
<th>2017 Plan Year</th>
<th>2016 Plan Year</th>
<th>2015 Plan Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participants</td>
<td>17,577</td>
<td>17,173</td>
<td>17,282</td>
</tr>
</tbody>
</table>
5. **Plan Funding Status.**

The Plan was in neither critical nor endangered status (it was in the “green zone”) during the Plan Year.

6. **Number of Employers That Withdrew in Preceding Plan Year.**

During the 2016 Plan Year, no employers withdrew from the Plan.

As reported on the 2017 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was $0.

7. **Transaction Information.**

The Plan did not merge with another Plan and did not receive a transfer of the assets and liabilities of any other Plan during the 2017 Plan Year.

8. **Amortization Extension or Shortfall Funding Method Information.**

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2017 Plan Year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2017 Plan Year.

9. **Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The Administrator may charge a reasonable amount to cover the cost of providing the documents requested.

- The Plan’s 2017 Form 5500
  - The Plan’s Form 5500 is also available on the Department of Labor’s website at www.dol.gov/ebsa. Right-hand column under “Document Request/FOIA.” The Plan’s EIN is 946277608.

- The Plan’s Summary Plan Description*

- Any Summaries of Material Modification to the Plan (SMM)*

*These documents are available on the Trust Funds’ website at www.norcalaborers.org.